

FOR IMMEDIATE RELEASE

Transource and Stakeholders Reach Settlement Agreement in IEC Proceedings

Company files alternative for eastern leg of transmission line project with state commissions

Columbus, Ohio (October 17, 2019) – Transource today filed a Petition for Settlement with both the Maryland Public Service Commission (MD PSC) and the Pennsylvania Public Utility Commission (PA PUC) for consideration of an alternative route to the East portion of the Independence Energy Connection (IEC) project.

This alternative route maximizes the use of existing rights-of-way and is supported by multiple project stakeholders including state agencies and local landowners. This alternative route, known as Reconfigured 9a East Alternative, will be considered along with the originally filed configuration for this segment by both the Pennsylvania and Maryland commissions.

“We appreciate the state agencies, incumbent utilities and landowner input received when developing this alternative,” said Todd Burns, Transource director. “We are pleased to present this alternative to the respective commissions for their consideration.”

The project is designed to reduce costly congestion on the regional transmission grid and also solves growing reliability violations in Pennsylvania and Maryland.

Transource filed the original applications to build the IEC project with the state commissions in December 2017. During the course of the regulatory proceedings, several alternatives were introduced by various parties, including the Power Plant Research Program in Maryland. Transource and PJM Interconnection, the regional transmission organization that identified the need for this project, analyzed these alternative routes to ensure the project continued to meet the necessary grid reliability and market efficiency requirements.

Additional information can be found on the project website at <https://www.transourceenergyprojects.com/IndependenceEnergyConnection/>

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About Transource®

Transource® is a partnership between American Electric Power (AEP) and Evergy, Inc. focused on the development of, and investment in, competitive electric transmission projects across the United States. In all, AEP and Evergy own and operate nearly 45,000 miles of transmission lines and have more than 100 years of expertise in the planning, design, engineering, construction and operation of transmission systems. AEP owns 86.5 percent of Transource. Evergy owns 13.5. Transource is a member of three regional transmission organizations — PJM Interconnection, the Midcontinent Independent System Operator (MISO) and the Southwest Power Pool (SPP) — which together serve all or part of 28 U.S. states, the District of Columbia and the province of Manitoba in Canada. Headquartered in Columbus, Ohio, Transource also has offices in Kansas City, Missouri; Tulsa, Oklahoma; and Dallas, Texas.

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